



Excelsior Electric Membership Corporation

2020 ANNUAL MEETING NEWSLETTER

CHANGE COMING TO 2020 ANNUAL MEETING

The COVID-19 pandemic has forced extraordinary changes to Excelsior EMC's business operations. As reported in the April edition of *Line Items*, we will not hold an in-person annual meeting this year.

The primary purposes of the annual meeting are the election of directors, presentation of reports, and the transaction of business. Whether we meet in person or not, the objective is to ensure that the members of Excelsior EMC are informed and retain their voice in the governance of the Cooperative.

The nominating committee met by teleconference on Tuesday, April 7 and nominated David Cromley, Mike Anderson and Solly Trapnell to serve in their respective districts for another three-year term. There were no nominations by petition. Details of the director elections can be found on page twelve of this newsletter.

This newsletter contains a recommendation by the board of directors to reduce the number of directors from ten to nine. This recommendation can be found on page two of this newsletter as well as on the Annual Meeting page of our website www.excelsioremc.com. One order of business that is

conducted at the Annual Meeting is the approval of the previous year's minutes. A copy of the minutes is shown on page three of this newsletter, as well as posted to the Annual Meeting page on our website www.excelsioremc.com.

As always, the newsletter also contains various reports on the financial condition of the Cooperative, an executive report, growth statistics, as well as a summary of the Georgia Public Service Commission's electric rate surveys.

Since we are not meeting in person, this newsletter also contains a ballot for casting your vote on the three issues that are before the members: the election of directors; the proposed bylaw change; and, the approval of the minutes from the 2019 Annual Meeting.

While we much prefer the traditional in-person meeting, conducting the meeting by mail will ensure that you, the members are informed and allows you the opportunity to vote on the issues before the Cooperative. We appreciate your patience as we adapt to the current conditions of a world affected by COVID-19. We hope to see you in-person next year at our 2021 Annual Meeting.

PROPOSED BYLAWS REVISION

Excelsior EMC is proposing to reduce the number of directors serving on its board from ten to nine. This reduction in directors will provide balanced representation, streamline business practices and align with other electric cooperatives. Currently 37 of the 41 electric cooperatives surveyed in Georgia have fewer directors than Excelsior EMC.

The average number of members in all nine of Excelsior EMC's geographical districts is 1,809 (the tenth district covers the entire territory served by the Cooperative). The number of members in districts 4 and 6 is 808 and 698 respectively. Districts 4 and 6 are located next to one another in Emanuel County. Combining the two districts would yield a district with 1,506 members. W.D. Johnson, former Director from District 4, retired in August of 2019. With that Board position currently vacant, the opportunity is available to reduce the number of directors through attrition and bring the number of members in the combined district closer to the overall average.

Since both district 4 and district 6 are up for election in 2021, the terms and election years will not need to be changed. With this revision, two things stay the same. All members have the right to vote on all directors, and each member will still be fully represented in the Excelsior EMC Board room.

The members of Excelsior Electric Membership Corporation are hereby notified that the Cooperative's board of directors has recommended that the members approve a proposed resolution to amend the Cooperative's bylaws as follows:

EXCELSIOR ELECTRIC MEMBERSHIP CORPORATION MEMBER RESOLUTION AMENDING SECTIONS 1, 2 AND 4 OF ARTICLE FOUR OF THE COOPERATIVE'S BYLAWS

WHEREAS, the Board of Directors has determined that it is in the best interest of the Cooperative and its members to revise Section 1 ("General Powers"), Section 2 ("Geographical Representation"), and Section 4 ("Election and Tenure of Office") of Article Four of the Cooperative's Bylaws, and have, therefore, submitted a proposal for amendment of the aforementioned Bylaws to the Members of Excelsior Electric Membership Corporation; and

WHEREAS, the Members do hereby adopt and approve the following Resolutions:

THEREFORE, IT IS RESOLVED, that the Members do hereby approve the Board of Directors' proposal to amend Sections 1, 2, and 4 of Article Four of the Cooperative's Bylaws to read as set forth in Exhibit 1 attached hereto, and the appropriate officers are authorized and directed to revise the Bylaws of the Cooperative in the form attached hereto as Exhibit 1, and to take any and all further actions and execute, acknowledge, seal and file any and all instruments and documents deemed necessary and proper in connection therewith to effect the changes contemplated thereby.

PROPOSED REVISIONS TO THE BYLAWS OF EXCELSIOR ELECTRIC MEMBERSHIP CORPORATION

EXHIBIT 1

Article Four ("Directors"), Section 1 ("General Powers") should be revised as follows:

The business and affairs of the Cooperative shall be managed by a board of ~~ten~~ nine directors which shall exercise all the powers of the Cooperative except such as are by law, the articles of incorporation or these bylaws conferred upon or reserved to the members.

Article Four ("Directors"), Section 2 ("Geographical Representation") should be revised as follows:

The area served by the Cooperative shall be divided into ~~nine~~ eight geographical districts so as to include in each district substantially the same number of members, and one director shall be elected from each of said ~~nine~~ eight districts, and one director shall be a director at large representing the entire area served by the Cooperative (the Director shall be referred to herein as the "at large director"). The boundaries of the several districts shall be established by a map prepared from



the records of the Cooperative and approved by the Board of Directors, and said boundaries may be altered in the same manner when changing conditions warrant.

Article Four (“Directors”), Section 4 (“Election and Tenure of Office”) should be revised as follows:

At each annual meeting of the membership three directors shall be elected by and from the members to serve for a term of three years, ~~and at every third annual meeting, after the annual meeting to be held in 1973, at which meeting the at large director will be elected, thereafter four directors, including the at large director, shall be elected to serve for a period of three years, or until their successors shall have been elected and quali-~~

~~fied. Thereafter directors shall be elected to serve for a period of three years, or until their successors shall have been elected and qualified.~~ If an election of directors shall not be held on the day designated for the annual meeting or at any adjournment thereof, a special meeting of the members for the purpose of electing directors shall be held within a reasonable time thereafter. Each director elected by the members shall receive a majority of the votes cast, which shall be determined by a secret ballot, unless no candidate nominated as provided in Section 5 below has opposition, in which event, the election of directors may be by a voice vote rather than a secret ballot.

APPROVAL OF MINUTES OF THE 2019 ANNUAL MEETING

During the business session of Excelsior EMC’s Annual Meeting, it is customary for the members to take action regarding the minutes of the previous year’s annual meeting. After the membership has had an opportunity to review the minutes, the moderator calls for a voice-vote for approval. The minutes are listed below as well as posted on our website. Please review these minutes. If there are any corrections or additions, please notify us by mail at Excelsior EMC, PO Box 297, Metter, GA 30439 or email at support@excelsioremc.com or by calling us at (912) 685-2115. To approve the minutes as written you can cast your vote with the ballot contained on page eleven.

MINUTES OF THE ANNUAL MEETING OF MEMBERS FOR THE YEAR 2019

The 81st Annual Meeting of Excelsior Electric Membership Corporation was held at the Nessmith-Lane Conference Center on the campus of Georgia Southern University in Statesboro, Georgia on Friday, May 17, 2019.

The meeting was opened for registration at 1:30 P.M. Early bird door prizes were given before the business session began.

The business meeting was called to order at 2:30 P.M. by Steve Minor, Cooperative Attorney. Chairman Minor announced that a quorum was present and without objection, the program distributed during registration would be the official agenda of the day. Chairman Minor announced that in accordance with the Bylaws, it was time for the closing of registration. He directed that all members in line be allowed to register, but no further registration be allowed.

The invocation was given by Director Billy Hickman and followed by the presentation of the National Anthem.

Chairman Steve Minor referred to the Secretary’s Certification of the Notice of Meeting and Proof of Mailing

contained in the program. Without objection, he stated the minutes will reflect that due and proper notice of the Meeting was given as required by the Bylaws.

The minutes of the last meeting held Friday, May 11, 2018, were contained in the Program also. The Chairman requested any corrections or additions to the minutes. A motion was duly made, seconded and passed approving the minutes as presented.

The President/CEO presented service awards to seven employees totaling 175 years of combined service to the Cooperative. Receiving service awards were: Nelsan Hobbs, 15 years; Jody Wilson, 15 years; Jim O’Brien, 25 years; Matt Smith, 25 years; Jessie Goodman, 30 years; Chris Howell, 30 years and Bobby Edenfield, 35 years.

The President/CEO then reported to the membership on the various activities, accomplishments, financial status and growth of the Cooperative during the past year.

Chairman Minor announced the members of the Credentials and Elections Committee were Dwayne Rocker, Chairman, Danny Carter, Miriam Edenfield, Terry Manuel and Mary Sue Smith. Dwayne Rocker presented the Nominating Committee Report. Such report showing that Jordy Carter was nominated to represent District 7; Billy Hickman was nominated to represent District 8; and Wade C. Hodges was nominated to represent District 9. Mr. Rocker also reported that there were no nominations made by petition. A motion was made, duly seconded, and unanimously carried electing Jordy Carter for District 7; Billy Hickman for District 8; and Wade C. Hodges for District 9.

The Chairman stated there was no unfinished business and there was no new business.

The Chairman stated that without objection he would declare the meeting adjourned.

Following adjournment, the drawings for attendance prizes were conducted.

Line Items

BRONSON BRAGDON
Editor

BOARD OF DIRECTORS

Mike Anderson, Chairman	Statesboro, Georgia
Wade Hodges, Vice Chairman	Statesboro, Georgia
G.W. Johnson, Jr., Sec.-Treas.	Twin City, Georgia
Jordy Carter	Metter, Georgia
David Cromley	Brooklet, Georgia
Amy Hendrix	Metter, Georgia
Billy Hickman	Statesboro, Georgia
Grady McCray	Metter, Georgia
Solly Trapnell	Statesboro, Georgia

Greg Proctor, *President/CEO*

**Jessie Goodman, *Manager
Construction and Maintenance***

**Bill Walden, *Manager
Data and Technical Services***

**Lindy Chester, *Manager
Financial & Accounting Services***

**Howard Porter, *Manager
Member Services***

When Your Power is Off – Call (912) 685-2115 or (912) 764-2123

When your power goes off, don't stay in the dark longer than you have to. To restore your power as quickly as possible, we need your correct phone number. Your phone number is the quickest way for us to locate your home or business when you call to report an outage.

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EXECUTIVE REPORT

BY Mike Anderson, Chairman
Greg Proctor, President/CEO



Electricity powers our lives as nothing else does. We rely on it 24/7/365 for a myriad of tasks, great and small, that are far too numerous to mention. Plug in the cord, flip a switch, turn a knob, and it's always there — a dependable and powerful partner. We're proud that you can count on Excelsior EMC's reliable service. Rest assured that we know what it takes to keep the power flowing. We trust that as you read this Annual Meeting Newsletter you will gain a better understanding of just how seriously we take the responsibility of being your energy provider.

First and foremost, we never forget that Excelsior EMC is a member-owned business. We operate the Cooperative to provide you with reliable power at the lowest possible cost.

Our Board of Directors and employees take pride in being a low-cost provider. According to the most recent Georgia Public Service Commission (PSC) summer rate survey of EMCs and Georgia Power, Excelsior EMC was the lowest-cost provider in the state at the 1,000, 1,500, and 2,000 kWh usage levels. The PSC's most recent winter rate comparison shows that we were the third lowest in the state at the 1,000 kWh level and fourth lowest at the 1,500 and 2,000 kWh levels.

Energy sales for 2019 were down slightly when compared to 2018, continuing the trend of declining energy sales per meter that we've experienced over the last decade. While sales were down, construction activity was up. Subdivision development, road projects, and routine extensions to new homes and businesses kept our own crews busy, while construction work plan projects near Midville, Metter and Statesboro kept our contract crews busy as well.

Modern technology plays a key role in powering your life. The judicious use of proven technologies allows us to find and repair problems on our system faster than ever before. Technology also improves the productivity of our workforce. We have five more employees today than we had 30 years ago. This 11% increase in employees corresponds to an increase of 40% in miles of power lines and an increase of 95% in the number of meters served over that same 30-year period. Fewer outages, faster service restoration, and increased productivity are all attributable to the deployment of improved technologies.

The key ingredient to powering your life is the professional, well-trained Excelsior EMC team. They are the heart and soul of our success and are fully committed to providing you, our member-owner, with the service you expect. Each day our focus is to look for innovation that will improve business processes and performance.

As you review the financial information and accomplishments highlighted in this newsletter, you'll find the directors and employees take their responsibility seriously.

The dedication of employees and the financial strength of the Cooperative have never been more important than today. Given the health concerns associated with COVID-19 and the need to ensure that your voice is heard in the governance of the Cooperative, this year's Annual Meeting will be held principally by mail. Unique days make for unique ways, so we encourage you to participate in this year's Annual Meeting by returning the ballot that is included in this newsletter.

Rest assured that your Board of Directors and employees are committed to providing you with the reliable, affordable power that you expect. We appreciate the support that you continue to provide as we make our way through these unique days.

RATE COMPARISON

SUMMER 2019

Utility	\$/500 kWh	\$/1,000 kWh	\$/1,500 kWh	\$/2,000 kWh
Georgia Power Company	\$63.62	\$131.08	\$207.58	\$284.05
Excelsior EMC	\$62.23	\$100.06	\$146.89	\$193.72
Avg of 41 GA EMCs and Georgia Power	\$73.72	\$125.61	\$181.76	\$238.55

WINTER 2020

Utility	\$/500 kWh	\$/1,000 kWh	\$/1,500 kWh	\$/2,000 kWh
Georgia Power Company	\$65.63	\$114.16	\$160.51	\$206.84
Excelsior EMC	\$64.79	\$101.18	\$137.57	\$173.96
Avg of 41 GA EMCs and Georgia Power	\$73.31	\$121.66	\$168.29	\$214.77

NOTE: The average size home with 1,500-1,800 square feet of living area will use approximately 1,500-2,000 kWhs per month when heating and cooling is required.

Excelsior EMC does an outstanding job keeping rates competitive considering we do not have the number of meters per mile of line (revenue potential) to share costs.

Our primary goal at Excelsior EMC is to provide you with the best service at the lowest possible cost.

METERS PER MILE OF LINE

Average of Investor Owned Utilities..... 34 meters per mile of line
 Average of GA EMCs..... 10.8 meters per mile of line
 Excelsior EMC 6.93 meters per mile of line



BALANCE SHEET DATA

As of December 31, 2019

WHAT WE OWN (ASSETS)

We have cash on deposit	\$ 746,249
We have funds invested	6,875,523
We have other property & investments	19,934,083
We have accounts, notes & interest receivable	3,479,593
We have inventories of material	327,931
We have prepayments	8,698,922
We have deferred debits	259,254
We have capital plant	66,547,299
WE HAVE TOTAL ASSETS	\$ 106,868,854

WHAT WE OWE AND MEMBERS' EQUITY (LIABILITIES)

We owe CFC	\$ 6,413,446
We owe FFB	23,537,168
We have other current & accrued liabilities	3,357,660
We have other noncurrent liabilities	745,484
We have deferred credits	12,600,009
We have membership fees	380,138
We have consumer deposits	773,754
We have margins & equities	59,061,195
WE HAVE TOTAL LIABILITIES & MEMBERS' EQUITY	\$ 106,868,854

OPERATING STATISTICS

As of December 31, 2019

INCOME

	2019	2018	2017	2016
Operating Revenue	\$ 39,752,431	\$40,544,197	\$ 38,008,790	\$ 38,462,840
Non-operating Revenue	714,994	642,782	446,867	337,408
Total Income	\$ 40,467,425	\$ 41,186,979	\$ 38,455,657	\$ 38,800,248

OPERATING EXPENSES

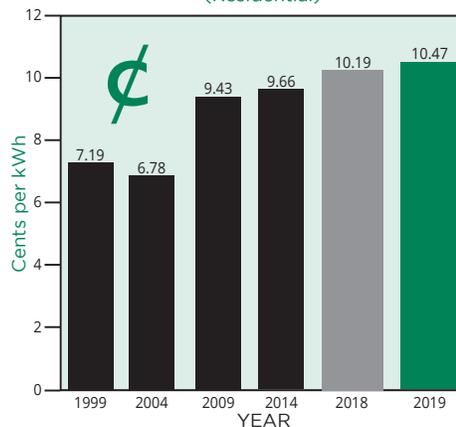
Cost of Power	\$ 26,679,911	\$ 27,970,768	\$ 25,895,394	\$ 26,346,724
Distribution Operations	2,225,532	2,139,959	2,021,156	1,941,328
Distribution Maintenance	3,344,263	2,936,174	2,604,774	2,583,943
Consumer Accounts	1,267,304	1,129,521	1,275,871	1,270,917
Consumer Information & Sales	160,990	141,924	137,851	138,538
Administrative & General	1,639,178	1,720,012	1,527,481	1,555,417
Depreciation & Amortization	2,872,212	2,765,239	2,655,111	2,663,301
	\$ 38,189,390	\$ 38,803,597	\$ 36,117,638	\$ 36,500,168

Margins Before Interest Expense	\$ 2,278,035	\$2,383,382	2,338,019	2,300,080
Interest Expense	1,291,067	1,317,743	1,276,987	1,328,785
Margins After Interest Expense	\$ 986,968	\$ 1,065,639	\$ 1,061,032	\$ 971,295
Power Supply Cooperative Capital Credits	855,045	822,437	782,428	783,629
Capital Credits - Associated Organizations	298,780	121,266	187,028	165,641
NET MARGINS	\$ 2,140,793	\$ 2,009,342	\$ 2,030,488	\$ 1,920,565

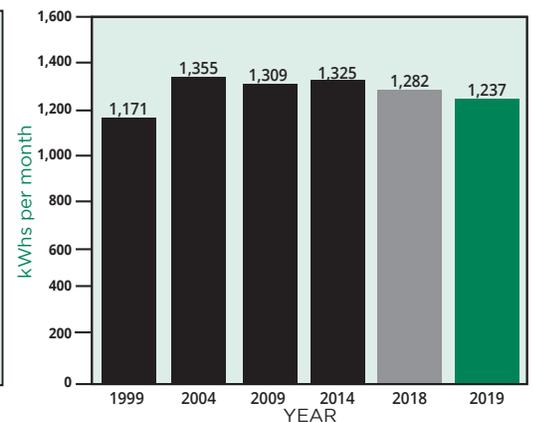
COST OF PURCHASED POWER

Year	\$ Cost of Power	kWhs Purchased	Cents per kWh
1999	14,722,506	313,715,161	4.69
2004	18,041,489	393,084,204	4.59
2009	29,048,640	411,610,791	7.06
2014	28,286,264	422,168,331	6.70
2018	27,970,768	419,709,812	6.66
2019	26,679,911	419,866,627	6.35

AVERAGE COST PER kWh SOLD (Residential)



AVERAGE kWhs PER MONTH (Residential)



EVERY MEMBER COUNTS

SECRETARY-TREASURER'S REPORT

BY G.W. JOHNSON, JR.



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March 20, 2020

The Board of Directors
 Excelsior Electric Membership Corporation
 Metter, Georgia

As reported on February 6, 2020, we have audited the balance sheet of **Excelsior Electric Membership Corporation** as of December 31, 2019 and the related statements of operations, changes in members' equity, and cash flows for the year then ended. Our audit was made in accordance with auditing standards generally accepted in the United States of America and, accordingly, included such tests of the accounting records and other such auditing procedures as we considered necessary in the circumstances.

In our opinion, the previously submitted balance sheet and statements of operations, patronage capital, and cash flows present fairly, in all material respects, the financial position of Excelsior Electric Membership Corporation as of December 31, 2019 and results of its operations and the changes in its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The accompanying balance sheet data was reconciled to the audited balance sheet. The operating statistics presented for the year ended December 31, 2019 were reconciled to the audited financial statements.

McNair, McLemore, Middlebrooks & Co., LLC
 MCNAIR, MCLEMORE, MIDDLEBROOKS & CO., LLC

To keep our members informed of the Cooperative's financial condition, we use this Annual Meeting Newsletter to provide an in-depth report. Once again, I am pleased to report that the Cooperative had a financially stable year in 2019.

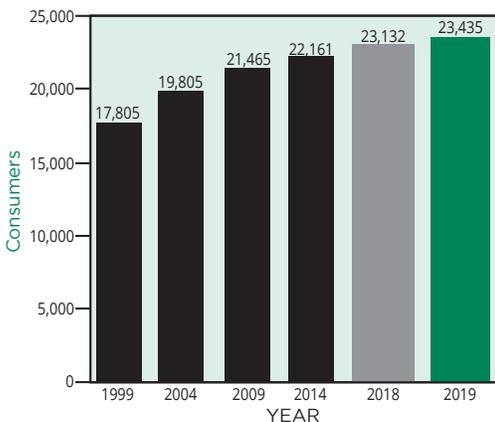
At the end of 2019, the Cooperative's total assets were in excess of \$106.8 million. At the end of 2019, the Cooperative had a total of 23,435 member-owners as compared to 23,132 at the end of 2018. The average energy cost for residential members increased from 10.19¢ in 2018 to 10.47¢ at the end of 2019. Once again this year, the Cooperative provides some of the lowest rates in the state according to the most recent Georgia Public Service Commission's Residential Electric Rate Surveys. Details of these surveys may be seen on page five of this newsletter.

Our auditors, McNair, McLemore, Middlebrooks & Co., Certified Public Accountants, completed an audit of the Cooperative's accounting records. The financial information presented represents only a summary of your auditor's report. Copies of the audit are on file at the Cooperative's headquarters office in Metter. Should you have any questions, please feel free to contact the staff for full explanation.

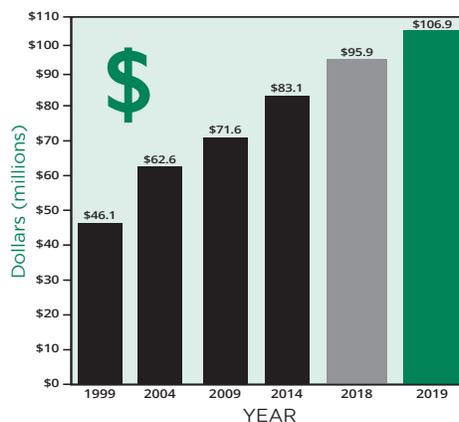
All financial decisions are made with you, the member-owner, in mind. The overall goal of the Cooperative remains the same each year: to provide our member-owners with safe, dependable electric service at the lowest possible cost.

The Cooperative's Board of Directors and our employees are dedicated to serving each of you. We appreciate the cooperation and understanding you continue to provide.

GROWTH IN CONSUMERS



TOTAL ASSETS (Millions)



Where Your 2018 & 2019 Dollar Went...

	2019	2018
Purchased Power	65.9	67.9
Maintenance	8.3	7.1
Depreciation & Amortization	7.1	6.7
Operations	5.5	5.2
Administration	4.1	4.2
Consumer Accounting & Info. Expense	3.5	3.1
Interest	3.2	3.2
Operating Margins	2.4	2.6

GROWTH OF YOUR COOPERATIVE

2019 proved to be another year of growth for Excelsior EMC. An accelerating economy contributed to the increase in Excelsior's membership through the year. There were 587 new electric services connected and more than 23.9 miles of new power line constructed in 2019. Additional infrastructure is an indicator of consumer growth. At the end of 2019, Excelsior EMC was serving 23,435 consumers in eight southeast Georgia counties over 3,375 miles of line. Annual kWh sales decreased from 2018 by 1.21% to 397.9 million kWhs in 2019. The Cooperative's non-coincident peak demand of 109.5 megawatts occurred in January 2019 and was 16.09% less than the 2018 system peak demand.

In 2009, the Cooperative was serving 21,465 consumers. Since then, it has seen an average growth rate of 0.88% per year. Over the last five years, the average growth in consumers has increased to 1.12% per year. Last year, growth in consumers was 1.3%.

In 2019, the average residential consumer used approximately 1,237 kWhs per month, which is down from 1,309 per month in 2009. The Residential Service Rate is applicable to farms, homes, churches, schools, and community halls whose load requirements do not exceed 50 kVA of installed transformer capacity. For households on this rate with approximately 1,500-1,800 square feet of living area, the average energy usage would be approximately 1,000-1,200 kWhs per month when heating and cooling is not required, and approximately 1,500-2,000 kWhs per month when heating and cooling is required.

The average residential cost per kWh sold in 2019 was 10.47¢ per kWh, as compared to 10.19¢ in 2018. Please refer to the Georgia Public Service Commission's Summer 2019 and Winter 2020 Residential Electric Rate comparison information on page five in this newsletter for the most current information.

Construction of homes and apartments steadily increased throughout the year. Georgia Southern University, East Georgia State College and Ogeechee Technical College continue to draw students to the area, where housing markets are working to keep up with the influx of people. Upon graduation from these post-secondary schools, many folks settle in the surrounding areas. Custom home construction has increased as people inhabit the area to enjoy the beautiful countryside.

Our members can rest assured that we are making every effort to deliver the highest quality power, improve service reliability and keep power costs affordable. Safe, reliable power at the lowest cost possible has been the driving force behind your Cooperative for 82 years now and will remain our primary objective as we continue to meet the needs of our members.

SERVICE AWARDS



EVAN JOHNSON
Lineman
5 Years



DEREK LINDSEY
Apprentice Lineman
5 Years



BRITTANY ODOM
Customer Service Rep.
5 Years



TAMMY TRAPNELL
Accounts Payable Clerk
5 Years



JIM DONALDSON
Engineering Representative
10 Years



JAMEY HOLLAND
Lineman
10 Years



HOWARD PORTER
Manager, Member Services
10 Years



RHETT YOUNGBLOOD
Lineman
10 Years



ANN DURDEN
District Cashier
15 Years



SCOTT CARROLL
Dispatcher
25 Years



JANICE DONALDSON
Cashier
25 Years



JAMES MCNEELY
Construction Crew Leader
25 Years



CHRISTY POWELL
District Cashier
25 Years



GREG PROCTOR
President/CEO
25 Years

*Thank you
for your
service &
dedication!*



EVERY MEMBER COUNTS

Excelsior EMC

W.D. Johnson Retires from Board of Directors



On August 31, 2019, Mr. W.D. Johnson retired from his position as Chairman of the Excelsior EMC Board of Directors, having served faithfully for 43 years.

W.D. Johnson has been farming his family land in Twin City since 1947. Over the years Mr. Johnson has farmed everything from cotton and corn to cows and hogs. When asked about his very first memory of the Cooperative, he recalled back to the late 1930s when Excelsior EMC first supplied the area with electricity and how he vividly remembers poles and power lines going right through the middle of many farmers' fields. He said, "Back then, people were so happy to just be getting electricity to their homes that they didn't care where the lines ran. The lines are much more efficiently placed these days."

During his 43 years of service to the Cooperative, Mr. Johnson helped to mold Excelsior EMC

into what it is today and he made many close friendships along the way. He stated that it was always special to him to be able to meet with a group of men every month that he could truly trust and depend on. He enjoyed meeting with the Board every month and took a tremendous amount of pride in representing the membership.

When Cleo Miles, former General Manager of Excelsior EMC, asked Mr. Johnson to join the board of directors in 1976, Mr. Johnson initially declined due to his busy farming schedule. He reconsidered, and the members of Excelsior EMC have benefited from his sound leadership ever since.

Most of all, Mr. Johnson wanted to emphasize his gratitude to all of the members who put their trust in him to represent them during his tenure. Mr. Johnson said he will greatly miss the direct association with Excelsior EMC and the Board of Directors, but he feels very blessed to have served for as long as he did.

Jerry Cadwell, Jr. Retires from Board of Directors



On March 31, 2020, Mr. Jerry Cadwell, Jr. retired from the Excelsior EMC Board of Directors, having served faithfully for 44 years.

Mr. Cadwell has lived in the Evergreen Community his entire life. His family farmed the land and were present when Excelsior EMC first introduced electricity to the area. He has always taken great pride in his land and in his work, stating "Nothing is guaranteed in farming, but through God's grace, hard work, and dependable workers, I was able to provide for my family." His farm in the Evergreen Community of southern Candler County sets the scene for the majority of his

happiest memories: from early morning hunting trips to fishing with his wife and two daughters, to now watching his grandson develop the same passion for the outdoors that he holds.

Another prideful accomplishment of Mr. Cadwell's was being part of Excelsior EMC's Board of Directors. He truly enjoyed meeting with the board every month to represent the best interest of the members, and he did not take that responsibility lightly. His daughter, Pam, recalled that after he was re-elected for one of his terms, he looked at her and jokingly said, "I guess people still like your old daddy."

Above all, Mr. Cadwell wanted to express his sincere gratitude to all the members who put their trust in him for so long. He feels blessed to serve for as long as he did.

INSTRUCTIONS FOR CASTING YOUR BALLOT FOR THE 2020 ANNUAL MEETING

Excelsior EMC encourages our members to carefully review the items detailed in this Annual Meeting Newsletter. Please mail your ballot using the postage paid envelope so that it is received by 5:00 p.m. May 22, 2020. Any ballot received after 5:00 p.m. May 22, 2020 will not be counted.

If you return both your Voter Registration Card and Official Ballot by 5:00 p.m. May 22, 2020, not only will you be exercising your rights as a member-owner of Excelsior EMC, you will also be entered into a drawing to win a \$300 Walmart gift card. Ten lucky members will be selected at random.

SIX SIMPLE STEPS

1. Fill out the Voter Registration Card on the next page. Individual members complete the left side, while members that are corporations, churches, or other organizations complete the right side.
2. Mark your choices on the Official Ballot. You may vote in all three director election contests.
3. Tear out the back page of the newsletter along the perforated edge. The back page contains the Voter Registration Card and the Official Ballot.
4. Separate the Voter Registration Card from the Official Ballot along the dashed line.
5. Fold the Official Ballot and insert both the Official Ballot and Voter Registration Card in the postage-paid envelope found in the center of this Annual Meeting Newsletter.
6. Drop the envelope in the mail.

NOTE: If you have any questions about these instructions, please call (912) 685-2115 or (912) 764-2123 for help, or visit our website at www.excelsioremc.com and review a video showing how to properly complete the Voter Registration Card and cast your ballot.

Do not mail the envelope to Excelsior EMC or include it with your payment. Mail the postage-paid envelope to the address listed on the envelope. To ensure the utmost accuracy and integrity of the mail-in balloting system, the ballots will be tallied by an independent auditor. Results of the Director Election, Proposed Bylaw Change and Approval of the Minutes of the 2019 Annual Meeting will be included in the Cooperative's June edition of *Line Items* as well as posted on the website.

The ten members selected to receive a \$300 gift card will be contacted directly by Excelsior EMC personnel.



VOTER REGISTRATION CARD

INDIVIDUAL

Excelsior EMC Member Name (please print)

Excelsior EMC Member Signature

(Member's spouse may also sign)

ORGANIZATION

Representative Name (please print)

Representative Signature

Office Held:

(for example, Chairman, President, Vice President, Secretary, Treasurer, Pastor, Deacon, Authorized Agent, etc.)

SAMPLE



SEPARATE VOTER REGISTRATION CARD FROM BALLOT ABOVE DASHED LINE.
This ballot may be used only by the member listed on the address label on the back of the voter registration card.

OFFICIAL BALLOT

2020 Excelsior EMC Annual Meeting

DIRECTOR ELECTION

See page twelve of this Annual Meeting Newsletter for more information.

Vote "YES" to elect the candidate to a three-year term, or "NO" to vote against the candidate.

YOU SHOULD VOTE IN ALL THREE DISTRICTS BUT MARK ONLY ONE OPTION IN EACH DISTRICT.

Districts up for election in 2020 are the following:

District 1 - David T. Cromley YES NO

District 2 - Mike Anderson YES NO

District 3 - Emily Trapnell YES NO

There were no nominations by petition, thus there is no opposition to these director seats

PROPOSED BYLAWS CHANGE

The Board of Directors recommends that you vote "YES" to approve the amendment of the Bylaws to reduce the number of directors from ten to nine as detailed on page two of this Annual Meeting Newsletter.

Please mark only one box.

YES

NO

APPROVAL OF MINUTES

The Board of Directors recommends that you vote "YES" to approve the Minutes of the 2020 Annual Meeting as shown on page three of this Annual Meeting Newsletter.

Please mark only one box.

YES

NO



Excelsior EMC

Post Office Box 297
Metter, Georgia 30439-0297

PERIODICALS POSTAGE
PAID AT
STATESBORO, GA 30458



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204 LEE DR
STATESBORO, GA 30461-6849



DIRECTOR ELECTION

The Nominating Committee met by teleconference on April 7, 2020, with the following members present: Ryne J. Brannen, Speer Brannen, Ricky Nevil, R. Clark Dixon, Robert L. West, Russell Simmons, Gary Mosley, Stephen C. Taylor Jr., Matt Wood, and Preston Brinson. The purpose of the meeting was to nominate a director for a three-year term in Districts 1, 2, and 3 to be offered for election at the 2020 Annual Meeting. The following members of the Cooperative were nominated for the following districts:

District 1

David T. Cromley
200 Rushing Road
Brooklet, GA 30415-6303

District 2

Mike Anderson
1654 Old Register Road
Statesboro, GA 30458-5607

District 3

Solly Trapnell
2325 Aden Lanier Road
Statesboro, GA 30458-4083

No nominations were made by petition.

To approve the reelection of the above listed directors, please cast your vote on the ballot contained on page eleven.



EVERY MEMBER COUNTS