

# 2020 Financial Information

As of December 31, 2020

## WHAT WE OWN (ASSETS)

We have cash on deposit	\$	744,160
We have funds invested		8,307,342
We have other property & investments		20,796,017
We have accounts, notes & interest receivable		4,010,461
We have inventories of material		330,827
We have prepayments		9,284,446
We have deferred debits		136,178
We have capital plant		68,930,741

WE HAVE TOTAL ASSETS \$ 112,540,172

## WHAT WE OWE AND MEMBERS' EQUITY (LIABILITIES)

We owe CFC		5,783,102
We owe FFB		24,024,392
We have other current & accrued liabilities		3,663,829
We have other noncurrent liabilities		829,818
We have deferred credits		16,176,509
We have membership fees		390,687
We have consumer deposits		757,739
We have margins & equities		60,914,096

WE HAVE TOTAL LIABILITIES & MEMBERS' EQUITY \$ 112,540,172

INCOME	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Operating Revenue	38,720,416	39,752,431	\$ 40,544,197	\$ 38,008,790	\$ 38,462,840
Non-operating Revenue	<u>431,437</u>	<u>714,994</u>	<u>642,782</u>	<u>446,867</u>	<u>337,408</u>
Total Income	39,151,853	40,467,425	\$ 41,186,979	\$ 38,455,657	\$ 38,800,248
OPERATING EXPENSES					
Cost of Power	25,170,893	26,679,911	\$ 27,970,768	\$ 25,895,394	\$ 26,346,724
Distribution Operations	2,307,227	2,225,532	2,139,959	2,021,156	1,941,328
Distribution Maintenance	3,416,753	3,344,263	2,936,174	2,604,774	2,583,943
Consumer Accounts	1,375,895	1,267,304	1,129,521	1,275,871	1,270,917
Consumer Information & Sales	181,877	160,990	141,924	137,851	138,538
Administrative & General	1,796,587	1,639,178	1,720,012	1,527,481	1,555,417
Depreciation & Amortization	<u>2,991,389</u>	<u>2,872,212</u>	<u>2,765,239</u>	<u>2,655,111</u>	<u>2,663,301</u>
	37,240,621	38,189,390	\$ 38,803,597	\$ 36,117,638	\$ 36,500,168
Margins Before Interest Expense	1,911,232	2,278,035	2,383,382	2,338,019	2,300,080
Interest Expense	<u>1,043,309</u>	<u>1,291,067</u>	<u>1,317,743</u>	<u>1,276,987</u>	<u>1,328,785</u>
Margins After Interest Expense	867,923	986,968	\$ 1,065,639	\$ 1,061,032	\$ 971,295
Power Supply Cooperative Capital Credits	852,870	855,045	822,437	782,428	783,629
Capital Credits - Associated Organizations	<u>131,017</u>	<u>298,780</u>	<u>121,266</u>	<u>187,028</u>	<u>165,641</u>
<b>Net Margins</b>	<b>\$ 1,851,810</b>	<b>\$ 2,140,793</b>	<b>\$ 2,009,342</b>	<b>\$ 2,030,488</b>	<b>\$ 1,920,565</b>