

BALANCE SHEET DATA  
As of December 31, 2021

WHAT WE OWN (ASSETS)

We have cash on deposit	\$	833,078
We have funds invested		11,795,331
We have other property & investments		21,778,638
We have accounts, notes & interest receivable		4,088,573
We have inventories of material		490,868
We have prepayments		8,336,354
We have deferred debits		131,489
We have capital plant		71,906,938
<b>WE HAVE TOTAL ASSETS</b>	<b>\$</b>	<b>119,361,269</b>

WHAT WE OWE AND MEMBERS' EQUITY (LIABILITIES)

We owe CFC		5,128,495
We owe FFB		28,379,993
We have other current & accrued liabilities		3,786,182
We have other noncurrent liabilities		767,051
We have deferred credits		17,512,872
We have membership fees		403,532
We have consumer deposits		720,870
We have margins & equities		62,662,274
<b>WE HAVE TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>\$</b>	<b>119,361,269</b>

INCOME	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Operating Revenue	43,102,448	38,720,416	39,752,431	\$40,544,197	\$38,008,790
Non-operating Revenue	489,377	431,437	714,994	642,782	446,867
Total Income	<u>43,591,825</u>	<u>39,151,853</u>	<u>40,467,425</u>	<u>\$41,186,979</u>	<u>\$38,455,657</u>
OPERATING EXPENSES					
Cost of Power	29,418,286	25,170,893	26,679,911	\$27,970,768	\$25,895,394
Distribution Operations	2,618,977	2,307,227	2,225,532	2,139,959	2,021,156
Distribution Maintenance	3,371,385	3,416,753	3,344,263	2,936,174	2,604,774
Consumer Accounts	1,496,316	1,375,895	1,267,304	1,129,521	1,275,871
Consumer Information & Sales	179,004	181,877	160,990	141,924	137,851
Administrative & General	1,744,141	1,796,587	1,639,178	1,720,012	1,527,481
Depreciation & Amortization	<u>3,097,051</u>	<u>2,991,389</u>	<u>2,872,212</u>	<u>2,765,239</u>	<u>2,655,111</u>
	41,925,160	37,240,621	38,189,390	\$38,803,597	\$36,117,638
Margins Before Interest Expense	1,666,665	1,911,232	2,278,035	2,383,382	2,338,019
Interest Expense	<u>1,000,159</u>	<u>1,043,309</u>	<u>1,291,067</u>	<u>1,317,743</u>	<u>1,276,987</u>
Margins After Interest Expense	666,506	867,923	986,968	\$ 1,065,639	\$ 1,061,032
Power Supply Cooperative Capital Credits	857,221	852,870	855,045	822,437	782,428
Capital Credits - Associated Organizations	<u>219,052</u>	<u>131,017</u>	<u>298,780</u>	<u>121,266</u>	<u>187,028</u>
<b>Net Margins</b>	<b>\$ 1,742,779</b>	<b>\$ 1,851,810</b>	<b>\$ 2,140,793</b>	<b>\$ 2,009,342</b>	<b>\$ 2,030,488</b>

Misc Rev reclassified. Moved from Consumer  
Accounts Expense to Operating Revenue

\$ 598,075