

BALANCE SHEET DATA
As of December 31, 2023

WHAT WE OWN (ASSETS)

We have cash on deposit	\$	992,227
We have funds invested		18,205,200
We have other property & investments		24,665,294
We have accounts, notes & interest receivable		5,927,665
We have inventories of material		2,145,041
We have prepayments		244,542
We have deferred debits		1,369,879
We have capital plant		84,910,093
WE HAVE TOTAL ASSETS	\$	138,459,941

WHAT WE OWE AND MEMBERS' EQUITY (LIABILITIES)

We owe CFC		3,817,195
We owe FFB		26,547,035
We owe RUS		13,397,364
We have other current & accrued liabilities		6,116,546
We have other noncurrent liabilities		642,983
We have deferred credits		17,716,363
We have membership fees		426,387
We have consumer deposits		2,151,000
We have margins & equities		67,645,068
WE HAVE TOTAL LIABILITIES & MEMBERS' EQUITY	\$	138,459,941

INCOME	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Operating Revenue	54,802,552	57,505,363	43,102,448	38,720,416	39,752,431
Non-operating Revenue	788,560	434,480	489,377	431,437	714,994
Total Income	<u>55,591,112</u>	<u>57,939,843</u>	<u>43,591,825</u>	<u>39,151,853</u>	<u>40,467,425</u>
OPERATING EXPENSES					
Cost of Power	\$ 36,524,073	\$ 41,846,006	29,418,286	25,170,893	26,679,911
Distribution Operations	3,827,769	3,246,929	2,618,977	2,307,227	2,225,532
Distribution Maintenance	4,829,236	3,864,928	3,371,385	3,416,753	3,344,263
Consumer Accounts	1,583,034	1,684,401	1,496,316	1,375,895	1,267,304
Consumer Information & Sales	178,434	117,919	179,004	181,877	160,990
Administrative & General	2,635,706	2,041,594	1,744,141	1,796,587	1,639,178
Depreciation & Amortization	<u>3,467,186</u>	<u>3,270,383</u>	<u>3,097,051</u>	<u>2,991,389</u>	<u>2,872,212</u>
	\$ 53,045,438	\$ 56,072,160	41,925,160	37,240,621	38,189,390
Margins Before Interest Expense	2,545,674	1,867,683	1,666,665	1,911,232	2,278,035
Interest Expense	<u>1,439,449</u>	<u>1,048,979</u>	<u>1,000,159</u>	<u>1,043,309</u>	<u>1,291,067</u>
Margins After Interest Expense	\$ 1,106,225	\$ 818,704	666,506	867,923	986,968
Power Supply Cooperative Capital Credits	1,115,385	977,348	857,221	852,870	855,045
Capital Credits - Associated Organizations	<u>653,195</u>	<u>313,249</u>	<u>219,052</u>	<u>131,017</u>	<u>298,780</u>
Net Margins	\$ 2,874,805	\$ 2,109,301	\$ 1,742,779	\$ 1,851,810	\$ 2,140,793