

Greg Proctor, President/CEO

For 88 years, Excelsior EMC has remained steadfast in its commitment to delivering safe, reliable, and affordable electric service to our member-owners. Founded in 1938, our cooperative's enduring focus has been serving our members and continuous improvement every day. This year, as we reflect on our rich history, we also celebrate the continued progress and investment in the future of our system. This commitment is upheld by the dedication of our 67 employees and the guidance of our Board of Directors, all working together to keep the lights on for our community.

Excelsior EMC remains committed to returning value to our member-owners through the return of capital credits. As a not-for-profit cooperative, any margins are allocated back to members, reinforcing the cooperative principle of shared ownership and benefit. In 2025, the cooperative retired capital credits to members who received electric service from 1951 through 1980, returning a total of \$2,083,620.29 to our membership, so far. Please check our website to see if you or someone you know is eligible to receive a capital credit return.

In 2025, Excelsior EMC was fortunate to experience a relatively mild year in terms of major storm activity. After the challenges of previous years, this provided a valuable opportunity for our crews to focus on strengthening and improving our system without the strain of prolonged storm recovery efforts. While we are always prepared to respond when severe weather strikes, we are grateful for the blessing of a quieter year and the ability to make meaningful progress across our system.

Excelsior EMC continued making significant strides in strengthening our electric system and enhancing service to our members. A major milestone was the completion of the Pine Inn Substation, which increases system capacity and improves reliability in the surrounding area. We also completed several key system improvement projects, including line upgrades near Gwinnett Crossing, Twin City, and along Brooklet-Denmark Road. In addition, multiple voltage conversion projects tied to the Langston Substation, including areas near Country Club Road and Cypress Lake Road were successfully completed.

Work continues at the Langston Substation, where ongoing upgrades and associated voltage conversions are currently underway. These efforts are part of a long-term strategy to transition toward one system voltage. This approach will enhance reliability, improve operational efficiency, and improve our ability to respond quickly and effectively during outages.

Beyond infrastructure, we are also investing in the future of our cooperative through new office facilities in Metter and a full remodel in Statesboro. These new offices will better support our employees and improve the overall experience for our members, ensuring we are well-positioned to serve our communities for years to come.

In 2025, Excelsior EMC installed 29 miles of new power lines, bringing our network to over 3,551 miles of overhead and underground lines. We also grew by 391 consumers, reflecting the continued growth of our system and the trust placed in us by our members.

As we move forward, our focus remains clear: to build a more reliable, resilient electric system that meets the evolving needs of our members, all the while improving our customer service. By continuing to invest in infrastructure, modernize our system, and plan for the future, we are ensuring that Excelsior EMC is prepared to serve generations to come. We look forward to sharing our progress and connecting with you at this year's Annual Meeting.